GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4168
ANSWERED ON:04.05.2007
TAX FREE ZONES
Mohale Shri Punnulal

Will the Minister of FINANCE be pleased to state:

(a) the details of tax free zones in the country;

(b) whether the Government proposes to declare some areas in Chhatisgarh as tax free zones;

(c) if so, the details thereof; and

(d) the time by which the declaration in this regard is likely to be made?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a) The Income-tax Act provides tax holidays and concessions to industrial undertakings set up in the State of Jammu & Kashmir, Uttaranchal, Himachal Pradesh, Sikkm and the North-eastern States.

(b), (c) & (d) There is no such proposal with the Government.